

GEOJIT FINANCIAL SERVICES LIMITED
(Formerly known as Geojit BNP Paribas Financial Services Limited)
Reg. Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2018

(` in lakhs)

Particulars	For the quarter ended			For the nine months period ended		For the year ended
	31 December 2018 (Unaudited)	30 September 2018 (Unaudited)	31 December 2017 (Unaudited)	31 December 2018 (Unaudited)	31 December 2017 (Unaudited)	31 March 2018 (Audited)
1 Revenue						
a) Revenue from operations	6,379	6,934	8,372	19,916	22,501	30,408
b) Other income	373	739	583	1,680	2,277	3,010
Total revenue	6,752	7,673	8,955	21,596	24,778	33,418
2 Expenses						
a) Operating expenses	1,337	1,336	1,871	4,071	5,233	6,994
b) Employee benefits expense	2,616	2,507	2,483	7,569	6,802	9,306
c) Finance costs	17	21	9	54	30	40
d) Depreciation and amortisation expense	349	352	310	1,000	941	1,242
e) Other expenses	1,406	1,573	1,526	4,405	3,858	5,692
Total expenses	5,725	5,789	6,199	17,099	16,864	23,274
3 Profit before exceptional item and tax (1-2)	1,027	1,884	2,756	4,497	7,914	10,144
4 Exceptional item	-	(750)	-	(750)	-	-
5 Profit before tax (3+4)	1,027	1,134	2,756	3,747	7,914	10,144
6 Tax expense						
a) Current tax	363	638	992	1,610	2,698	3,555
b) Income tax for earlier years	(42)	-	-	(42)	-	(12)
c) Deferred tax	44	(27)	(39)	(33)	(143)	(148)
Total tax expense	365	611	953	1,535	2,555	3,395
7 Profit after tax for the period / year (5-6)	662	523	1,803	2,212	5,359	6,749
8 Paid-up equity share capital (face value of ` 1/- each)	2,383	2,382	2,376	2,383	2,376	2,379
9 Reserves excluding revaluation reserves as per last balance sheet						41,180
10 Earnings per share (of ` 1/- each) (not annualised)						
a) Basic	0.28	0.22	0.76	0.93	2.26	2.85
b) Diluted	0.27	0.22	0.75	0.92	2.22	2.79

See the accompanying notes to the financial results.

Notes:

- The Company operates in only one business segment, viz., broking and financial services, and its operations are located only in India.
- The above financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 17 January 2019.
- The Statutory Auditors have carried out a review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- The change in paid-up share capital during the quarter and nine months period ended 31 December 2018 was on account of allotment of shares under ESOPs.
- Other expenses for the quarter ended 30 September 2018 and nine months period ended 31 December 2018 include Kerala flood related expenses amounting to ` 133 lakhs, including contribution to Chief Ministers Distress Relief Fund ` 100 lakhs.
- Exceptional item for the quarter ended 30 September 2018 and nine months period ended 31 December 2018 represent the provision for diminution in value of investment held in a jointly controlled entity, M/s. Aloula Geojit Capital Company, Saudi Arabia.
- The Nomination & Remuneration Committee approved granting the following options to the employees of the Company during the nine months period ended 31 December 2018:

Scheme	No. of options	Exercise price	Shareholder approval date	Nomination & Remuneration Committee approval date
Employee stock option scheme 2016	261,250	101.15	4 August 2016	23 April 2018
Employee stock option scheme 2017	400,000	98.20	22 November 2017	16 May 2018
Employee stock option scheme 2016	749,660	44.10	4 August 2016	6 December 2018

- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

For Geojit Financial Services Limited

Place: Kochi
Date : 17 January 2019

Managing Director